



**NEWS RELEASE**

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**Lost Boys Flies Solo**

Vancouver, BC: Following the May 12, 2000 announcement by Four Media Company (4MC), Los Angeles, a subsidiary of Liberty Media Corporation, and Virgin Digital Studios Ltd. (VDS), regarding the sale of the majority of VDS's post production studio holdings to 4MC, Lost Boys Studios President [Mark Benard](#) announces his purchase of Virgin's remaining shares in Lost Boys, making Benard the majority shareholder in Lost Boys Studios with a smaller percentage held by company director and new CFO, Denis Benard.

The joint ownership of Lost Boys Studios evolved out of a partnership between Benard and VDS, which started early in 1997. Says Benard, "It's been a rewarding three years, with many positive outcomes from my association with Virgin. Now it's time for Lost Boys to stand on its own."

VDS previously had ownership in 525 Studios in Santa Monica, Rushes Post Production and West 1 Television in London, and Virgin Television de Mexico in Mexico City. Lost Boys Studios was proud to call these studios "sister" companies, and often worked on projects together, such as MGM's "The Outer Limits" with 525 and many commercials such as the "Bacardi" campaign and "Gatorade" with Virgin Television de Mexico.

Lost Boys Studios continues a working relationship with the Mexico studio, as a good percentage of its business comes from creating digital effects for commercials in the Latin American market. Current commercial projects include Pepsi product "Power Punch", "Seagram's" and "AOL Internet". Other projects in house include Tribune/Fireworks new series "Gene Roddenberry's Andromeda".

Virgin Digital Studios, part of Virgin Media Group of London, will focus on its media, publishing and Internet holdings primarily in Europe.

Lost Boys Studios continues to expand with a current roster of 17 staff. New artists include [Shawn Fedorchuk](#), Compositing Artist, and [Ken Meyer](#), [Jason Macza](#) and [Chris Uyede](#), 3D Artists. New Receptionist is Adrienne Pierce, and joining the Management team is Yves Laniel as Managing Director, formerly of Buzz Image, Montreal.

Mark Benard will continue as President and Digital Effects Supervisor and take a more active role in the creative projects.

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Founder and President Mark Benard formed Lost Boys Studios Inc. in 1997 for the production of 3D animation and digital effects for the film, television and videogame industry. For more information please visit our website at [www.lostboys-studios.com](http://www.lostboys-studios.com)